

EXERCISE OF SPECIAL REDEMPTION CALL OPTION

March 31th, 2023

Category: Inside information

Title: Exercise of Special Redemption Call Option

Reference is made to the stock announcement made by Rederiaktiebolaget Eckerö (the "Company") on 27 March 2023 regarding the sale of the vessel M/S Birka Stockholm with expected closing and delivery of the ship in April 2023.

The board of directors of the Company today resolved that it intends to exercise the special redemption call option set out in the bond terms for Rederiaktiebolaget Eckerö FRN senior secured EUR 62,000,000 bonds 2021/2026 with ISIN NO0011130148, subject to closing and delivery of the ship. Upon closing and delivery of the ship, the Company intends to send a call notice to partially redeem the outstanding bonds with an aggregate nominal amount of EUR 10,000,000.

This release is considered to contain inside information related to the listed securities of the Company pursuant to the EU Market Abuse Regulation (MAR) and is subject to the disclosure requirements pursuant to MAR and Section 5-12 the Norwegian Securities Trading Act. The announcement is made public by CFO, Annica Sviberg, on the date and time stated above.

For any questions please contact:

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Rederiaktiebolaget Eckerö was founded on March 2, 1961 and is the parent company of the Eckerö Group, which consists of 4 business areas. The group operates passenger and car ferry traffic on the Åland Sea in Eckerö Linjen and on the Gulf of Finland in Eckerö Line and manages transport for the export industry between the Nordic countries and the continent in Eckerö Shipping. A total of 7 ships are included in the fleet. The group also operates bus services on Åland in Williams Buss.