

EXERCISE OF SPECIAL REDEMPTION CALL OPTION

April 20th, 2023

Category: Inside information

Title: Exercise of Special Redemption Call Option

Reference is made to the stock announcements made by Rederiaktiebolaget Eckerö (the "Company") on 31 March 2023 and 14 April 2023 regarding the sale of the vessel M/S Birka Stockholm and the Company's intention to exercise the special redemption call option set out in the bond terms for Rederiaktiebolaget Eckerö FRN senior secured EUR 62,000,000 bonds 2021/2026 with ISIN NO0011130148.

The sale of the ship was completed on 14 April 2023 and the Issuer today sent a redemption notice to Nordic Trustee AS as Bond Trustee on behalf of the bondholders under the above mentioned bond issue, pursuant to which the Company will redeem parts of the outstanding bonds with an aggregate amount of EUR 10,000,000 at a price equal to 103 per cent. of the nominal amount with settlement date on 15 May 2023.

For any questions please contact:

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Rederiaktiebolaget Eckerö was founded on March 2, 1961 and is the parent company of the Eckerö Group, which consists of 4 business areas. The group operates passenger and car ferry traffic on the Åland Sea in Eckerö Linjen and on the Gulf of Finland in Eckerö Line and manages transport for the export industry between the Nordic countries and the continent in Eckerö Shipping. A total of 6 ships are included in the fleet. The group also operates bus services on Åland in Williams Buss.