

TENDER OFFER

June 12<sup>th</sup>, 2023

**Rederiaktiebolaget Eckerö announces tender offer for up to EUR 20,000,000 of its outstanding EUR bonds**

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Rederiaktiebolaget Eckerö (the "**Issuer**") is offering holders of the Issuer's outstanding EUR 62,000,000 FRN due October 2026, with EUR 52,000,000 outstanding (ISIN NO0011130148) (the "**Bonds**"), to tender their Bonds for purchase by the Issuer for cash up to and subject to a cap of EUR 20,000,000 (which amount can be increased, decreased or removed at the Issuer's sole discretion) at a purchase price of 105.500% of the nominal amount, plus any accrued and unpaid interest (the "**Tender Offer**"). The Bonds will be repurchased subject to the terms and conditions described in a tender information document dated 12 June 2023 (the "**Tender Information Document**").

The Tender Offer is being made as part of the Issuer's commitment to exercise active management of its balance sheet.

The Tender Offer expires at 12:00 CEST on 19 June 2023, unless extended, re-opened, withdrawn or terminated at the sole discretion of the Issuer (the "**Expiration Date**"). The Issuer will announce the results and whether any Bonds will be accepted under the Tender Offer as soon as reasonably practicable after the Expiration Date. Settlement of the Tender Offer is expected to occur on or around 22 June 2023, assuming the Tender Offer expires as anticipated on 19 June 2023.

The terms and conditions of the Bonds will continue to be in effect for bondholders who do not participate in the Tender Offer, or whose Bonds are not accepted for repurchase by the Issuer.

The full terms and conditions of the Tender Offer can be found in the Tender Information Document attached to this press release.

The Issuer has mandated Nordea Bank Abp to act as dealer manager for the Tender Offer.

**Dealer Manager:**

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This information is considered to be inside information pursuant to the EU Market Abuse Regulation (MAR) and is subject to the disclosure requirements pursuant to MAR article 17 and section 5-12 of the Norwegian Securities Trading Act.

This stock exchange announcement was submitted for publication, through the agency of the contact person set out above at 09:30 CEST on 12 June.

*Rederiaktiebolaget Eckerö was founded on March 2, 1961 and is the parent company of the Eckerö Group, which consists of 4 business areas. The group operates passenger and car ferry traffic on the Åland Sea in Eckerö Linjen and on the Gulf of Finland in Eckerö Line and manages transport for the export industry between the Nordic countries and the continent in Eckerö Shipping. A total of 6 ships are included in the fleet. The group also operates bus services on Åland in Williams Buss.*